

Industry

Financial Services
Network management

Website

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CENTRL Adds Continuous, Real-time Cyber Risk Monitoring Powered By BlueVoyant

CENTRL partners with BlueVoyant, a leading Cyber Defense firm, to provide continuous monitoring and mitigation of vulnerabilities in third parties across the global Securities Services and Investment Management ecosystem – fully integrated with CENTRL's industry leading Diligence platform.

INTEGRATED CYBER RISK MANAGEMENT



PROBLEM WE SOLVE

Cyber-crime is a problem that has been fairly ubiquitous for a long time now. In 2018, SWIFT issued a stark warning that securities market participants were especially vulnerable to cyber-attacks, a scenario which risked causing all sorts of systemic challenges.

In a worst case scenario, a successful cyber-attack on an intermediary provider(s) could result in assets being frozen or stolen in the custody chain, or the manipulation of market and/or reference data (i.e. standing settlement instructions, pricing, etc.) for financial gain.

KEY BENEFITS

- Real-time, continuous monitoring and mitigation of cyber risk for third parties
- Mitigation and remediation carried out via direct engagement with third parties on company's behalf
- Rapid identification of newly discovered vulnerabilities and guided mitigation efforts at each impacted vendor within hours – not days
- Map findings against multiple regulatory and specific control frameworks
- Leverage tailored proprietary and commercially available data to identify cyber risk

KEY FEATURES

• Real-Time Cyber Monitoring

- Real-time, continuous monitoring of cyber risk for all third parties
- Incorporate proprietary threat intelligence that can expose active targeting and identify imminent threats
- · Provide real-time visibility into third party risk postures with alerts, confirmed incidents and remediation status

• Advanced Cyber Risk Identification Capabilities

- Superior data collection and machine learning-enabled analytics provide a complete view of the distributed attack surface
- Analysts from BlueVoyant's Risk Operation Center curate findings to remove false positives and provide only relevant, targeted actionable insights

• Mitigation of Emerging Vulnerabilities

- Pro-active reviews of newly identified cyber risks and critical vulnerabilities across third party ecosystem
- · Analysts contact vendors directly to remediate in advance of any escalation resulting from a potential incident

• Alignment With Control Frameworks and Risk Appetite

- · Quickly identify compliance issues based on multiple regulatory or company specific control frameworks
- Set risk appetite in line with desired thresholds to manage and drive risk reduction to agreed thresholds

• Remediation With Vendor Collaboration

- Deliver visibility, evidence, prioritization and specific remediation action plans for events and vulnerabilities
- Analysts work directly with third parties on company's behalf to resolve issues, safeguarding relationships with third-parties

• Rapid Deployment & Highly Scalable

- CENTRL system offers out-of-the box scores for significant number of third parties in Securities Services and Investment Management ecosystem
- · Add new third parties and enable tracking rapidly
- Monitor thousands of third parties with existing resources

• Fully Integrated With CENTRL's Diligence Platform

- Third party cyber risk scores fully integrated into CENTRL's application
- Cyber risk scores integrated into existing third- party risk dashboards
- · Seamlessly share findings with company SMEs







For more information, please visit globalnetwork.oncentrl.com or email us at bnm@oncentrl.com